



EXECUTIVE

BURNLEY TOWN HALL

Monday, 13th February 2023, at 6.30 pm

85. Revenue Budget Monitoring Q3 2022/23

PURPOSE

To report the forecast outturn position for the year as at 31 March 2023 based upon actual spending and income to 31 December 2022.

REASON FOR DECISION

To give consideration to the level of revenue spending and income in 2022/23 as part of the effective governance of the Council and to ensure that appropriate management action is taken to ensure a balanced financial position.

DECISION

The Executive RESOLVED to:

- a. Note the projected revenue budget forecast position of a net underspend of £9k, as summarised in table 1 and detailed in Appendix 1. The net underspend of £9k has reduced from a forecast net overspend of £89k as reported in Quarter 2.
- b. Note the financial impact of the Coronavirus pandemic and the cost-of-living crisis as can be seen in paragraph 5. In view of these exceptional times the revenue monitoring position is uncertain.

And to recommend **approval by Full Council for:**

- c. **The latest revised net budget of £15.322m as shown in Table 1, and**
- d. **The net transfers from earmarked reserves of £4.284m as shown in Appendix 2.**
- e. **The requested carry forwards of £419k as shown in Appendix 3.**